

Minutes
Special Homeowners Meeting
Serenoa Lakes Community Association
June 25, 2014

A special meeting of the Serenoa Lakes Community Association was held at the Serenoa Golf Course restaurant on June 25, 2014. This meeting was presided over by Dave Anderson, President.

Directors in attendance were Dave Anderson, Si McAninch, Bill Luthy, Kevin McGrath and Jacqueline Vlaming. There were 44 households, including 28 proxies, in attendance.

Opening Comments: Dave Anderson welcomed all attendees and explained the purpose of this special meeting was to vote on expediting the repaving of the community roads in 2014 rather than 2019 as voted on at the Annual HOA Meeting in December 2013. The Board has obtained multiple bids for the repaving project and has concluded the cost of the project will be approximately \$145,000.00. This figure is less than the funds available in the Repaving Reserve as of April 30, 2014, \$168,897.00. Therefore, no special assessment is required. Because a motion to extend the repaving to 2019 was approved at the Annual HOA Meeting in December 2013, a motion to rescind this is required before a vote to approve is taken.

Certification of Proxies: BOD's Secretary, Si McAninch, certified the receipt of 28 proxies from homeowners unable to attend this meeting.

Motion: Dave Anderson made a motion to rescind the motion approved at the 2013 Annual HOA Meeting to extend the useful life of the community roads to 2019. This motion was seconded by Bill Luthy. The motion passed unanimously.

Motion: Dave Anderson made a motion to repave the roads in 2014. Jean Murphy seconded the motion. The motion passed unanimously.